

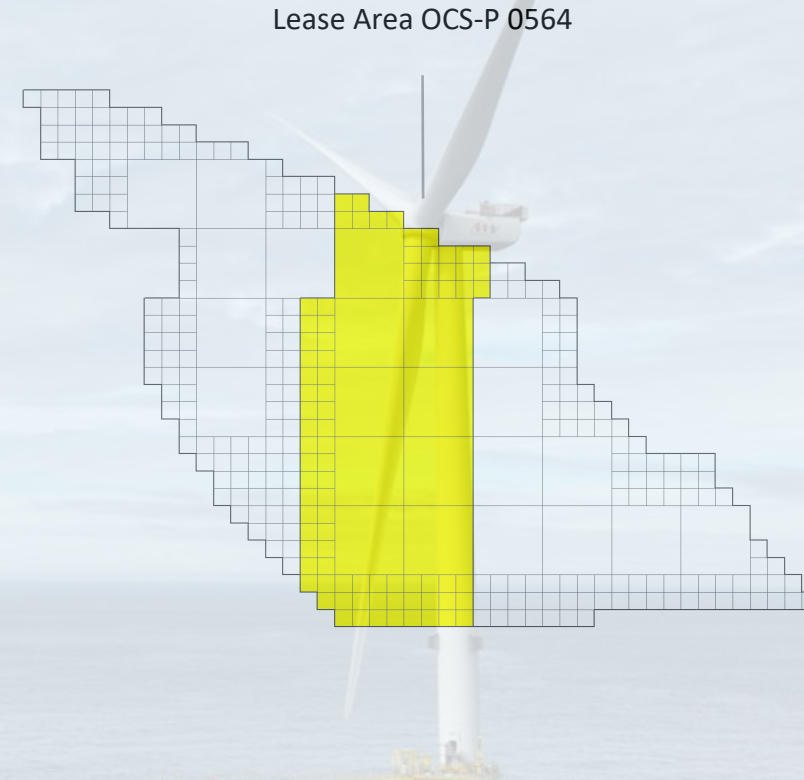
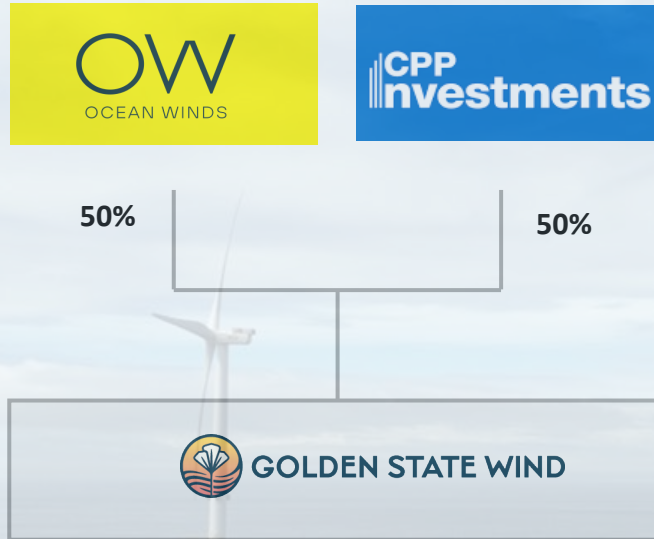
**GOLDEN
STATE
WIND**



Introduction to Golden State Wind

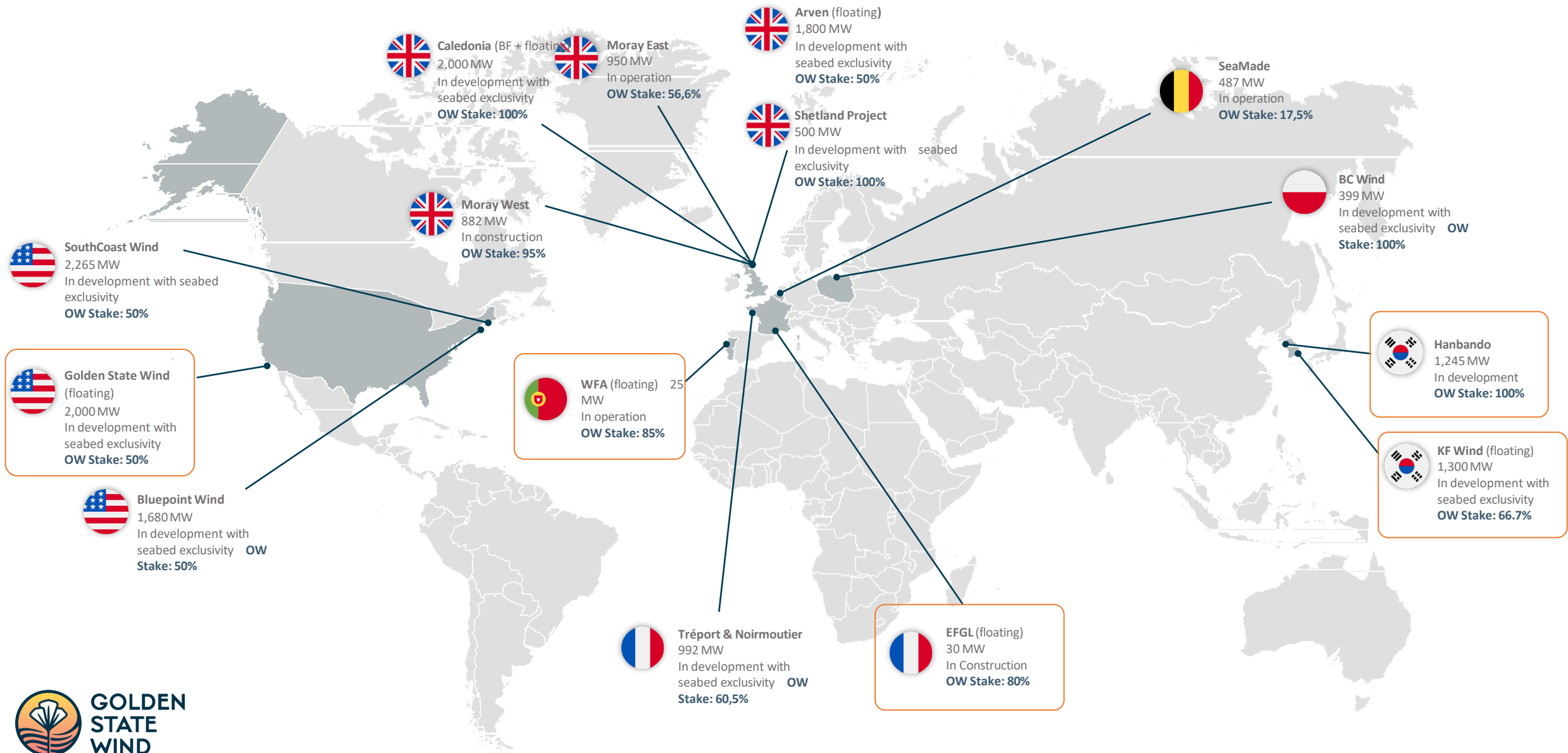
California Coastal Commission Offshore Wind Briefing | May 11, 2023

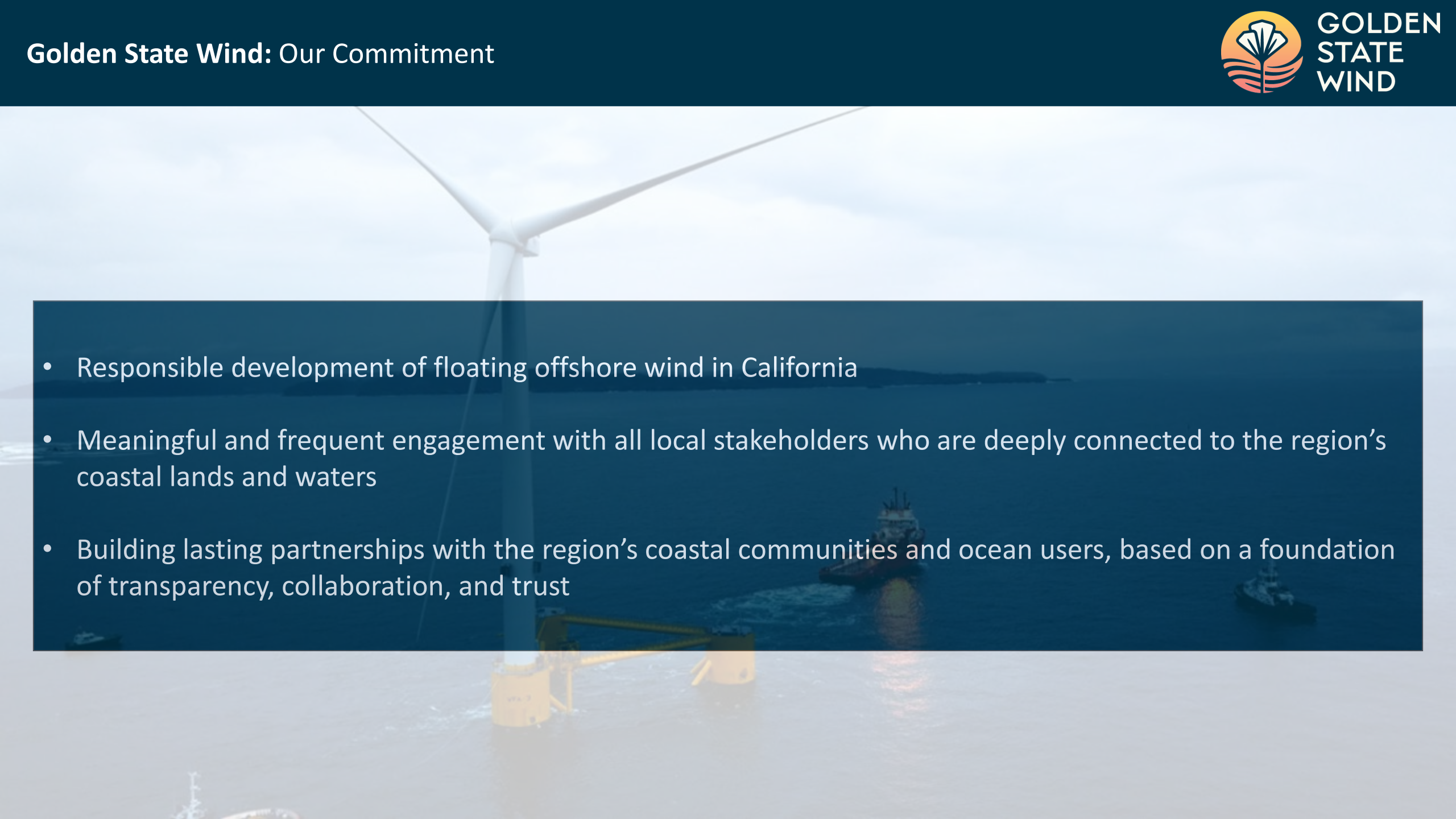
Golden State Wind is a 50/50 JV of Ocean Winds and CPPIB, managed by OW



- When fully built out and operational, the lease area could accommodate **up to approximately 2 GW**
- As part of Golden State Wind's winning bid, Golden State Wind will **invest \$30 million in workforce development and supply chain initiatives** and to **work closely with key local stakeholders** to maximize the benefits to California from the emerging offshore wind industry.

OW's portfolio consists of 16.6 GW (gross) with 15 projects in 7 geographies



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- A large white floating offshore wind turbine is the central focus, with its three blades extending towards the top of the frame. It is mounted on a yellow and white floating platform. In the background, the ocean is a deep blue, and a large construction vessel is visible. The sky is overcast with grey clouds. The entire scene is overlaid with a semi-transparent dark blue rectangle containing the text.
- Responsible development of floating offshore wind in California
 - Meaningful and frequent engagement with all local stakeholders who are deeply connected to the region's coastal lands and waters
 - Building lasting partnerships with the region's coastal communities and ocean users, based on a foundation of transparency, collaboration, and trust

Thank you

Tyler Studds

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